



SERVICE HOTLINE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

REFERENCE NUMBER: 24/2017

10 February 2017

TAX REPORTING UPDATES

Members are advised of a number of intended changes to various BDA Tax Certificates and data files for submission to SARS for the reporting period 1 March 2016 to 28 February 2017 in compliance with SARS requirements.

Please take note of the proposed changes and advise the Client Services Centre should you not be in agreement with any of the changes by close of business 17 February 2017.

PDIVTX - CLIENTS DIVIDENDS TAX CERTIFICATE

The CLIENTS DIVIDENDS TAX CERTIFICATE will reflect physical changes (See following page), data changes and associated program changes for the updating of the financial data within the report for **program and manual** entries with regard to the designation codes below.

- DF – FRACTIONAL DIVIDEND
- PX – LOCAL DIVIDENDS TAX ON FRACTIONAL DIVIDENDS
- FR – FRACTIONAL REIT DISTRIBUTION
- GX – LOCAL REIT TAX ON FRACTIONAL REIT DISTRIBUTION

Market / Service:

BDA

Environment(s):

BDA Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or customersupport@jse.co.za

Physical update to PDIVTX Certificate

CLIENT DIVIDENDS TAX CERTIFICATE

CLIENT NAME:	XYZ INVESTMENT TRUST
BDA ACCOUNT:	1234567
ID NUMBER/COMPANY REG NUMBER:	IT1111/1900
REPORTING PERIOD:	2014/03/01 - 2015/02/28

TOTAL LOCAL GROSS DIVIDENDS FOR PERIOD:	569160.17
TOTAL LOCAL DIVIDENDS TAX FOR PERIOD:	83025.56
TOTAL LOCAL NET DIVIDENDS FOR PERIOD:	486134.61

TOTAL FOREIGN GROSS DIVIDENDS TAXED ABROAD FOR PERIOD:	32000.80
TOTAL FOREIGN DIVIDENDS TAXED ABROAD (TAX RATE UNKNOWN) FOR PERIOD:	692.00
TOTAL LOCAL DIVIDENDS TAX ON FOREIGN DIVIDENDS FOR PERIOD:	11442.48
TOTAL FOREIGN DIVIDENDS TAX ON FOREIGN DIVIDENDS FOR PERIOD:	1442.48
TOTAL FOREIGN NET DIVIDENDS FOR PERIOD:	19807.84

TOTAL GROSS FRACTIONAL DIVIDENDS FOR PERIOD:	27.80
TOTAL LOCAL DIVIDENDS TAX ON FRACTIONAL DIVIDENDS FOR PERIOD:	4.17
TOTAL NET FRACTIONAL DIVIDENDS FOR PERIOD:	23.63

TOTAL GROSS FRACTIONAL REIT DISTRIBUTION FOR PERIOD:	78.80
TOTAL LOCAL REIT TAX ON REIT DISTRIBUTION FOR PERIOD:	0.00
TOTAL NET FRACTIONAL REIT DISTRIBUTION FOR PERIOD:	78.80

TOTAL GROSS REIT DISTRIBUTION FOR PERIOD:	8065.00
TOTAL LOCAL REIT TAX FOR PERIOD:	0.00
TOTAL NET REIT DISTRIBUTION FOR PERIOD:	8065.00

(075 DIVTAX 001)

PAGE 001

- 'DF' designation transactions (program and manual entries)
- 'PX' designation transactions (program and manual entries)
- 'FR' designation transactions (program and manual entries)
- 'GX' designation transactions (program and manual entries)

PINTX2 - INCOME TAX - IT3 (B)

PINTX2 - Income Tax Certificate IT3(B) will be reflect OTHER INCOME as a new line item for **program and manual** entries, keeping it in line with the IT3(B) file as required by SARS.

Update Totals on PINTX2 Report - IT3 (B) Certificate

INCOME TAX	IT3 (B)
RETURN OF INCOME FROM INVESTMENTS, PROPERTY, RIGHTS AND ROYALTIES	
YEAR OF ASSESSMENT ENDED THE LAST DAY OF FEBRUARY 2015	
	A/C NO:
PAID/ACCRUED TO	
GROSS CREDIT INTEREST EX JSE TRUSTEES	R*****150.05
GROSS DEBIT INTEREST EX JSE TRUSTEES	R*****50.05-
BROKER TRUSTEE FEE	R*****28.05-
VAT @ 14%	R*****3.93-
DIVIDENDS	R****21375.30
REIT DISTRIBUTION	R*****3175.30
OTHER INCOME	R*****10.10
INFORMATION SUPPLIED BY	

- Dividend total must now include the Fractional Dividends
- REIT distribution total must now include the Fractional REIT distribution
- Other Income

TAX FREE SAVINGS ACCOUNT RETURNS - IT3(S)

A number of members requested that the criteria for the calculation of the following three Income Source Codes be refined:

- 4219 - CONTRIBUTION
- 4241 - INTEREST
- 4242 - DIVIDENDS AND REITS

BDA will therefore determine these Income Sources codes as follows:

4219	Contribution	Include all Cash Receipt entries and all credit Journals which are not generated from Dividends, REITS or Interest payments or Balance Transfers for the period
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		BDA will therefore exclude all transactions with the designation codes below for Interest, Dividends and REITS and all credit transactions with a source code of BDACBAL and will remove the DT transaction as sale proceeds are not included.
4241	Interest	Include all <u>Gross</u> interest Journals for the period with designation codes 'IN' OR 'IO' OR 'IA' OR 'OI' OR 'IT'
4242	Dividends and REITS	Include all <u>Gross</u> dividend Journals for the period with designation codes 'DS' OR 'DV' OR 'RR' OR 'FD' OR 'FZ' OR 'RI' OR 'RE' OR 'IS' OR 'DM' OR 'DN' OR 'DO' OR 'DP' OR 'DR' OR 'DT' OR 'DF' OR 'FR'